

## **MindCore Technologies**

« *Switch in to the Future* »

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# **PRESS RELEASE**

FOR IMMEDIATE RELEASE

## **Merger of MindCore Technologies and EHT International**

### **Industry Leaders combining Quality and Innovation**

**Terrebonne, Quebec, December 1, 2016** - MindCore Technologies Inc., a manufacturer of high and medium voltage disconnects switches and EHT International Inc., a manufacturer of intelligent motor operators, today announced a merger agreement to become the leader in the field of high performance switches.

"The combination of EHT International's products with our range of switches will enable our customers to benefit from a complete and best-in-class solution in the operation and monitoring of switches. We should discuss the customer benefits of the merger, such as innovation, etc. instead of saying "will increase awareness." The merger with EHT International of Boucherville Quebec will allow us to offer a full range of monitoring motor operator in the market of high and medium voltage disconnect switches." said Mr. Philippe Corriveau, President of MindCore Technologies.

Patrick Lalangé, President of EHT International inc. noted "Our intelligent motor control technology will enable Mindcore Technologies to have a significant lead over its competition and will contribute to increasing its growth in the North American market."

MindCore will benefit from EHT International's installed base in several countries worldwide and will demonstrate to these customers of EHT International the technical advantages of a high-quality switch.

"The integration of the two companies will be completed in the next three months. Of course, during this period our customers will continue to enjoy the same quality of products and services from both companies" said Philippe Corriveau, President of MindCore Technologies.

"We strongly believe that by joining forces with EHT International, we can achieve our strategic objectives by 2017," said Mr. Corriveau.

EHT International owns several Canadian and US patents as well as several other countries. The company employs seven people in the Montreal region and they will integrate directly with the activities of Mindcore in Terrebonne.

### **About Mindcore Technologies**

Founded in 2008, MindCore Technologies manufactures a complete range of high and medium voltage disconnect switches and distributes products dedicated to the energy market. The Company's mission is to provide customers with quality products and innovative solutions in the field of high and medium voltage. The Company is committed to developing and maintaining excellent relations with all its partners to support them in their growth by leveraging the quality of its services, entrepreneurial spirit, integrity and expertise. MindCore Technologies currently serves the majority of Canadian electric utilities and several important electric utilities in the United States. It employs twenty-five people in Canada and the United States. MindCore is recognized at several electric utilities as offering one of the highest quality disconnect switches on the market. For more information about MindCore Technologies, visit its Web site at <http://www.mindcoretech.com>

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